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CORRESPONDENCE MEMORANDUM

DATE: November 18, 2003

TO: Group Insurance board

FROM: Marcia Blumer, Program Manager
Wisconsin Public Employers Group Life Insurance Program

SUBJECT: Williams Young Audit of the Wisconsin Public Employers (WPE) Group Life Insurance Program for Plan Years 2000 through 2002

This memo is for the Board's information only. No action is required.

Attached is the audit report prepared by Williams Young for the administration of the WPE Group Life Insurance Program for Plan Years 2002, 2001, and 2002. Overall, this audit was comprehensive and included inquiries, observations and/or tests regarding all of the procedures MLIC uses to administer the group life insurance program.

The audit demonstrates that Minnesota Life Insurance Company administers the group life insurance program in compliance with applicable contractual, statutory and regulatory requirements and has implemented an adequate internal control system relative to its processing of group life claim payments.

DETF staff will be prepared to answer any questions that you may have regarding the audit at the Board meeting.

Reviewed and approved by Tom Korpady, Division of Insurance Services.

Signature _____

Date _____

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